

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2885 – SB 3484**

May 6, 2010

**SUMMARY OF AMENDMENTS (015441, 018132):** Amendment 015441 rewrites Section 3 of the bill to direct the Comptroller's office to implement the provisions of this act without using additional resources. Amendment 018132 adds language specifying the small business advocate must have experience, knowledge, and an understanding of the Tennessee Minority Owned, Women Owned, and Small Business Procurement and Contracting Act. Requires the advocate be qualified by training and experience in administering programs to encourage and enhance economic opportunities for these businesses. Requires the advocate to attend annual training to enhance their understanding of the obstacles impeding women owned and minority owned businesses from normal entry into the economic mainstream.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$70,000

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Increase State Expenditures – \$18,000**

**Other Fiscal Impact – A current employee will be reassigned to the Small Business Advocate position. The vacancy caused by reassigning this employee will not be filled.**

Assumptions applied to amendments:

- According to the Comptroller, an existing position will be transferred to this new position.

- There are no employees who currently have the specialized training required. State expenditures are estimated to increase \$18,000 for training costs. This includes 40 hours of training at approximately \$300 per hour (\$12,000), and out of state conference travel for three conferences, estimated to be \$2,000 each (\$6,000).

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/kmc